

Loan Reduction Schedule

Payment Number	Interest Payment	Principal Payment	Remaining Balance	Payment Number	Interest Payment	Principal Payment	Remaining Balance
1	400.00	40.40	59,959.60	256	220.50	219.90	32,854.74
2	399.73	40.67	59,918.93	257	219.03	221.37	32,633.37
3	399.46	40.94	59,877.99	258	217.55	222.85	32,410.53
4	399.19	41.21	59,836.78	259	216.07	224.33	32,186.20
5	398.91	41.49	59,795.29	260	214.57	225.83	31,960.37
6	398.64	41.76	59,753.53	261	213.07	227.33	31,733.04
7	398.36	42.04	59,711.49	262	211.55	228.85	31,504.19
8	398.08	42.32	59,669.17	263	210.03	230.37	31,273.82
9	397.79	42.61	59,626.56	264	208.49	231.91	31,041.91
10	397.51	42.89	59,583.67	265	206.95	233.45	30,808.46
11	397.22	43.18	59,540.49	266	205.39	235.01	30,573.45
12	396.94	43.46	59,497.03	267	203.82	236.58	30,336.87
13	396.65	43.75	59,453.28	268	202.24	238.16	30,098.72
14	396.36	44.04	59,409.24	269	200.66	239.74	29,858.98
15	396.06	44.34	59,364.90	270	199.06	241.34	29,617.64
16	395.77	44.63	59,320.27				
17	395.47	44.93	59,275.34				
18	395.17	45.23	59,230.11	355	15.87	424.53	1,955.31
19	394.87	45.53	59,184.58	356	13.04	427.36	1,527.95
20	394.56	45.84	59,138.74	357	10.19	430.21	1,097.74
21	394.26	46.14	59,092.60	358	7.32	433.08	664.66
22	393.95	46.45	59,046.15	359	4.43	435.97	228.69
23	393.64	46.76	58,999.39	360	1.52	228.69	0.00
24	393.33	47.07	58,952.32				
					\$98,331.96	\$60,000	

*Interest rate 8%, loan amount \$60,000, monthly principal and interest \$440.40, term in years 30, 360 total payments.